PRICES DOWN TO WEEK'S LOW LEVEL

After Strong Opening in Market Selling Is Resumed and Shares Take Tumble.

SAY POLITICS PLAY PART

Bryan's Conservative Speech and Hearst's Disclosures as to Foraker Possible Factors.

[Special to The Times-Dispatch.]

NEW YORK, September 19.—In the sarly trading to-day, that is throughout most of the first hour of business, the stock market was again strong, and there was a general continuance of yesterday's advancing movement; more cheerfulness appeared to prevail in London and among speculators here there was a widely dispersed feeling that a firm undertone in the market had been one more regained, and that quotations were due to advance considerably further. These expectations were cast down, however, by a vigorous renewal of the selling movement, which ran through the finarket during practically the greater portion of the week. The fall was carried right up to the close of business, the market showing virtually no signs of recovery, and the day's recessions amounted to between one and four points in all the active stocks, placing values as a whole at the lowest pitch of the week, As was the case earlier in the week, there were no really substantial developments by which the changed tenor of the market could be explained.

Affected by Campaign Matters.

Affected by Campaign Matters.

There were operators in stocks of the curbstone type who attributed today's break to the circumstance that the speech of the Democratic candidate for the presidency in this city last night, being, as was declared, of a comparatively conservative nature, was calculated to advance his chances in the campaign. As, however, those promulgating this theory were the very individuals who were buying the market yesterday because of prophecies that Mr. Bryan's utterances would be less radical than they nave been in the past, the value of their judgment of political conditions is obviously open to a good deal of question. In more seriously minded quarters considerable attention was no doubt paid to the speeches, and "disclosures" of the real leader of the so-called Independence party, made in Ohio within the last two days, and for lack of a better reason the prevailing disposition is in Wall, Street at the moment to ascribe the fall in the market to political apprehensions.

Whether or not this is the true solution of the matter, it appeared to be forther of the curbstone of the solution of the matter, it appeared to be forther of the curbstone of the speech of the moment to ascribe the fall in the market to political apprehensions. Affected by Campaign Matters.

she real leader of the spicaled Independence party ands in the gailed Independence party ands in the gailed Independence party ands in the matter and the provided in the matter in which is the waste of the consensus in the financial district the consensus in the financial district the spical of the spical of the consensus in the financial district the spical of the spical of the spical of the consensus in the financial district the spical of the

Arri' 8.73

Small Decrease in Surplus.

Anticipations regarding the bank ratement to-day constituted in nowise a market influence and the statement itself was of non-committal character. A decrease of \$12,000,000 in bank loans was shown in the actual figure, while the diminution of bank cash was also not as great as had sheen yesterday calculated. The result in both average and actual figures of the bank statement was only a small decrease in the surplus reserves.

Bonds were firm; total sales, par value, 5940,000.

United States 2's have advanced to Sign of the sales and the states of the Continent, 113,086 bales; to Japan.

NEW ORLEANS. 1 A S.27 8.72

May S.78 8.78 8.77

May S.78 8.78 8.77

May S.78 8.78 8.77

Spot cotion closed quiet; middling uplands, 3.50; middling uplands, 3.50; middling guil, 3.75.

Cotton, quiet; middling guil, 3.75.

Cotton, quiet; middling sull, 3.75.

Total to-days at all ports—Not receipts, 37,452 bales; export to Great Britain, 100 sales; to bales, 37,452 bales; export to Great Britain, 100 sales, 100 continent, 971 bales; stock, 37,452 bales; export to Great Britain, 100 sales, 100 continent, 971 bales; stock, 37,452 bales; export to Great Britain, 100 sales, 100 continent, 971 bales; stock, 37,452 bales; export to Great Britain, 100 sales, 100 continent, 971 bales; to be continent, 113,086 bales; to Japan, 100 co

PRINCIPAL MARKETS Firm but gulat: Minnesota matants. \$5.40 @ **PRIVATE WIRES TO**

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

SALES:	Open.	High.	Low.	Closing Bid. Aske	1 SALE			Open.	High.	Low.	Closis Bid, As	
Allis-Chalmers	1000			1014 10			farine, pfd				21	2134
100 Allis-Chalmers, pfd	. 3014	301/4	2014	301/4 30			al Paper		***	***	1914	10
29,600 Amalgamated Copper	75%	761/4	7274	73 7		Int. Paper,	pfd		111	***	55	57
200 Amorican Can		5%	5%	51/2	100		nd Nashville		104%	104%	1041/4	105 137
American Can, pfd		14.1		58 B			20.20.000.000		***	***	133 ·	3214
300 Amer. Car and Foundry		39	38%	38 38 102 100			et Rallway		16	1584	1514	154
Amer. Car and Foun., pfe		3314	5314	102 100 3314 34			entral		311/4	30	29%	30
2,900 American Locomotive		4574	44%	45 46			and Texas		0174		63	6514
100 Amer. Locomotive, pfd		104	101	104 100			cinc		54%	5134	52	52%
29,500 American Smelting		871/4	8314	8314 83			and St. L.		DESCRIPTION OF	11000	107	115
100 American Sugar		139	130	128 129	11,150		ead		79	761/6	771/2	78
American Tobacco, com		E	444	340 341	1,300	New York	Central	. 106	105	103%	104	10414
100 American Tobacco, pfd.		92	92	92 9			and Western		40%	39	3874	391/4 73
2,000 Anaconda Copper		44%	431/4	4376 43			d Western.		731/2	731/4	1361/4	13614
3,050 Atchison	881/4	85% 96	87 95	86 % 87 95 97			acific		28%	136	25	261/4
Atlantic Coast Line	. 95	33	30	85 8			l		12274	1211/	12114	12114
6,800 Baltimore and Ohlo		9774	9614	96% 9		Pennsylvan	as	95	96	95	95	96
4,350 Brooklyn Rapid Transit		5114	4914	4914 4		Pressed St.	cel Car	3134	31%	31	31	3134
2,100 Canadian Pacific		1721/2	171%	1711/4 171			el Car, pfd.		Protection .	120000	931/2	941/2
3,400 Chesapeake and Ohio		411/4	40	39 % 40		Rending		1331/4	18314	129%	1301/8	1301/4
Chicago Great Western.		PARTY.	1965	5%	400	Republic Ir	on and Stee	21%	22	2134	211/2	21%
20,800 Chi., Mil and St. Paul	. 1371/4	1371/4	123%	133% 13	400	Republic I.	and S., pfd.,	79	79	78%	781/2	78%
Ch., M. and St. Paul, pf		111	***	152% 15			d		18%	1814	181/8	3414
700 Chicago and Northwest.	158%	158%	158	158 159			d, pfd		35	33%	6134	62%
200 Clev., Cin., Chi. and St.		511/4	541/4	54 64 3234 33		Sloss-Sheni	eld	1003	10614	102 76	102 34	103
3,500 Colorado Fuel and Iron 500 Colorado and Southern.		34%	32% 251/4	37% 3			acific4 Railway		22	2114	21	2114
150 Col. and South., 1st "fd.		66	66	651/4 6			Railway, pfd		5314	52	5214	521/4
480 Col. and South., 2d pfd.	5814	5814	58	5814 50			Copper		2814	38	3776	38
7,000 Consolidated Gas	147	14714	143	14314 14			fic				221/4	23%
100 Delaware and Hudson		166	166	165% 168		Union Paci			162	158	168	1581/4
700 Distillers' Sec. Cor	. 30%	30%	29%	291/2 . 29		United Stat	tes Rubber	30%	30%	30	29	30
29,300 Erie	301/4	30%	285%		34,400	United Sta	tes Steel	45%	46	44%	4114	44%
700 Erie, 1st pfd		431/2	421/4	431/4 43			tes Steel, pfd		10914	107%	107%	108
200 Erie, 2d pfd	. 341/2	341/2	241/2	33% 3			remical		291/2	29	29 107	108
500 General Electric	. 140	141	140	139 142 129% 130		VaCar, Ch	emical, pfd.	1234	1234	12%	1214	1214
14.800 Great Northern, pfd	18272	132%	129%	129% 130 561/4 50	\$200	Wabash	(d		25	25	2414	24%
1,600 Great Northern Ore ctfs 1,200 Illinois Central	141	142	139	138 36 130	200	Western I	nion	60	60	60	5914	60
200 Int. Metropolitan		11	11	11 1		Total sale	s for the we	ek. 4.151			-	-175 68
500 Int. Metropolitan, pfd	. 32	32	3114	31 3			sales, 509,100 i				William .	

CLOSING BOND QUOTATIONS.	
U. S. refunding 2s, registered	10. 10. 7 9 9 10. 10. 10. 10. 10. 10. 10. 10. 10. 10.

the bank statement was only a small decrease in the surplus reserves.

Bonds were firm; total sales, par value, \$940,000.

United States 2's have advanced 1-5

Thomas Branch & Co.

There was little business doing, \$3-18c.

There was little

| And the 4's 1-4 per cent. on call during the week. | 5.80; winter patents, \$4.40@4.85. Rye Flour | -Quiet at \$4.15@4.65. Cornmen!—Steady at \$1.56@1.50. Rye—Dull; no. 2 western, \$4.00 malling, \$6.60 m

tons.
STOCK IN ELEVATOR—Corn, 8,757 bushels.
els. oats, 14,594 bushels.
POULTRY—LIVE.

Stock Brokers.

GEO. T. KING & CO., 1114 East Main Street, RICHMOND, VA., STOCK BROKERS. *

CORRESPONDENTS. Consolidated Stock Exchange of New York FAST PRIVATE WIRES.

PLOUR Spot Propose From the propose of the prop

German millet, bus.
BIESWAX—Per lb.
DRIED APPLES—
Silced, per lb.
Quartered, per lb.
DRIED PEACHES—
Peeled, per lb.
Unpeeled, lb.
Unpeeled, lb.
CCERRIES—
Pitted (new) dry order.
RASPBERRIES—Per lb.
HLACKBERRIES
WHORTLEBERIES
WCOL—
Tub washed, free of burry 23 @ 20 12 @

HORTLE BERIES
VOOL—
Tub washed, free of burrs
Unwashed, free of burrs
Merino, unwashed...
Burry, 2@8c. per lb. less.
RCOTS—Ginseng, lb...
Senica, per alb...
Va. snake, per lb.
May apple, lb.
True pink, lb.
Wild ginger, free of fibre.
Wild ginger, free of fibre.
Wild ginger, free fibre.
FEANUTS—Farmers, lb.
BACON—
Ham, small, new....

RICHMOND GRAIN MARKET

MICHAROND GRAIN S	MILK.	SA,	
Richmoni, Va., Septem PHOLESALE QUOTATIONS PHEAT—Car lots.	ber 1	9, 1 CH.	ANGE.
		Vani	
No. 2 red, western	O UNIX		\$1.04
No. 2 red, Virginia			1.03
No. 3 red	99		1.01
Steamer	97	0	99
Virginia (bag lots)	85	0	1.00
Va., for see d(bag lots)	98	00	1.04
OKN-Car llots.		364	
No. 2 white	87		
No. 3 white		0	86
No. 2 mixed		œ	86
No. 3 mixed		ö	8514
Virginia (bag lots)	84	ö	86
ATS-Car lots.	01	W	80
No. 2 mixed	****		
	5314		
No. 3 mixed	5215		
No. 2 white		0	56
No. 3 white		T	54
Winter seed (bag lots)	55	0	65
YE-Car lots.			
No. 2		0	83
No 3	80	2	100
Virginal (bag lots)	75	0	82
	This at 187	100	DEPARTMENT OF

CATTLE MARKETS.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Richmond, Va., September 19, 1908.

Report of the live stock market for the week ending September 14th:

Best steers, 5,4654c; medium to good, 4½654c; common to fair, 364c; best cows, 3½c; medium to good, 2½634c; commoi to fair, 2624c; best helfers, 4½c; medium to good, 3½6454c; common to fair, 24624c; common to fair, 24624c; common to fair, 24624c; common to good, 2½6334c; common to fair, 2462c; common to good, 5½66c; common to fair, 2462c; common to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 5½66c; common to fair, 3½65c; best hogs, 7c; medium to good, 52654c. sows and stags, 565½c.

and stags, 5@51/c.

CHICAGO, ILL. September 19.—CATTLE

-Receipts about 600 head. Market steady.
Becves, \$3.27.60; Texas steers, \$3.5095.09; western steers, \$3.209.5.80; stockers and feeders, \$2.609.4.35; cows and helfers, \$15.60 5.60; calves, \$46.8.25. Hogs—Receipts about, 1,000 head. Market slow and steady. Light, \$1.6007.25; pigs, \$4.50.65.25; mixed, \$4.600 7.67; 37/s; heavy, \$6.6007.60; rough, \$6.600 6.80, good to choice, heavy, \$6.8007.40; bulk of sales, \$6.85.97.10; Sheep—Receipts about 2,000 head. Market steady. Native, \$2.2564.25; lambs, native, \$3.256.580; yearlings, \$4.12564.75; western lambs, \$3.25.80; yearlings, \$4.12564.75; western lambs, \$3.25.80; 5.80; western sheep, \$2.12564.25.

NEW YORK, September 19.—BEEVES—Receipts, 1,334 head. Texas beef, 6½@7½c, Calves—Receipts, 4 head. City dressed yeals \$%\@67.c country dressed, \$8 file.; dressed butternilks and grassers, 6@8c. Sheep and Lembs—Receipts, 1,696 head. Sheep, \$3.04.00; lambs, \$4.75.06.55; yearlings, \$4.00, Heas—Receipts, 2,873 head. Gross medium heas at \$7.25.

| DARK FIRED. | State | State

MISCELLANEOUS MARKETS.

DRY GOODS MARKET.

NEW YORK, September 19.—The dry goods market was fairly active for spot merchandise to-day. Contracts are being entered into cautiously by buyers and self-eir Cotton yarns are still in fair demand at low prices. Linens are firmer and are being bought more freely, Burlaps are firmer, and are being influenced by a reported shortage in the jute crop.

NAVAL STORES.

WILMINGTON, N. C., September 12,—
SPIRITS TURPENTINE—Steady at 34½c;
rccelpts, 59 casks, Rosin—Steady at \$2,20;
rccelpts, 52 barrels. Tar—Firm at \$1,60;
rccelpts, 52 barrels. Crude Turpentine—
Firm at \$1,50@2.00 and \$2,75; recelpts, 53
barrels.

SAVANNAH, GA., September 19.—TUR—
FENTINE—Firm at 35½c; sales, 203 casks;
rccelpts, 770 casks; shipments, 62 casks,
rccelpts, 770 casks; shipments, 62 casks,
2,466 barrels; shipments, 1,464 barrels; stock
140,636 barrels. Quote.

PORT OF RICHMOND. SEPT. 19, 1908.
ARRIVED.
Steamer Berkeley, Shoily, Norfolk, merchandise and passengers, Old Dominion Line Steamer Pocahonias, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company.
SAILED.

Steamer Berkeley, Shelly, Norfolk, mer-chandise and passengers, Old Dominion Line. BANK STATEMENT.

Reserve Now \$50,000,000, but Gradually Being Reduced.

NEW YORK, September 19.—The statement of the clearing house for the week shows that the banks hold \$50,-

Financial. Financial. BANK RICHMOND VALUETS come upon your money? The Bank of Commerce and Trusts will sell you a note secured by Richmond real estate, or coupon bonds secured and based up-on Richmond real estate. These securities are such as we invest our money in after most exhaus-tive examination. Under our plan, whether you have a small or a large amount of money we can help you to make 6 per cent, income. No risk! Bank of Commerce & Trusts, A. R. HOLLADAY, Vice-President. CHARLES A. PEPLE, Secretary

3% INTEREST On Savings On Savings Accounts

PAID BY THE

Bank of Richmond

9th and Main Streets.

Capital and Surplus, - - \$1,475,000.00

BROAD-STREETBANK

Capital, \$200,000.

Surplus, \$50,000

530 East Broad Street.

AT YOUR SERVICE

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check, or a savings account paying 3 per cent, interest.

Drafts and letters of credit issued available in all parts of

UNITED STATES AND STATE DEPOSITORY Commercial Accounts.

The accounts of business houses, corporations and individuals are cordially invited, and every consideration is extended which is consistent with a conservative banking policy. This bank has ample capital and surplus, is under conservative management and subject to rigid Federal examination by the Comptroller of the Cur-

S) paid on savings accounts (S)

The Foremost Consideration

in banking should be the protection of the depositor. Our long and successful career of forty-three years, our modern methods, our large capital (\$1,000,000) and surplus (\$700,000), together with the reputation of our directors and officers as experienced business men of unquestioned character and ability, is the protection WE offer. The small depositor receives the same courteous treatment as the

The First National Bank OF RICHMOND, VIRGINIA.

Banking House, 1104 East Main.

Virginia Trust Company

No. 922 East Main Street.

Capital, - - - \$500,000.

JAMES N. BOYD, President. L. D. AYLETT, Secretary.

MANN S. QUARLES, Vice-President, JOHN H. SOUTHALL, Treasurer.

Issues Guarantee, Judicial and Contract Bonds. If you desire to Bond your trusted employes, or to give a Court Bond as Executor or Administrator, or a Bond for the faithful performance of a Contract, come to see or write us.